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Message Text

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21
ACTION EB-07

INFO OCT-01 EA-06 ISO-00 COME-00 GSA-01 TRSE-00 SP-02

AID-05 NSC-05 RSC-01 CIEP-01 SS-15 STR-01 OMB-01

CEA-01 /047 W
---------- 038628
P 200629Z NOV 74
FM AMEMBASSY TAIPEI
TO SECSTATE WASHDC PRIORITY 3485

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E.O. 11652: N/A
TAGS: EIND, ETRD, TW
SUBJECT: HOST COUNTRY FERROUS SCRAP REQUIREMENTS FOR THE FIRST SIX MONTHS OF 1975

REF: A) TAIPEI 6912, B) STATE 241649

1. BOARD OF FOREIGN TRADE (BOFT) HAS PROVIDED FOLLOWING INFORMATION:
A. ESTIMATED STEEL PRODUCTION IN FIRST HALF OF 1975 - 700,000 MT.
B. SCRAP REQUIREMENTS IN FIRST HALF OF 1975 - 900,000 MT (STEEL MIKLLS - 500,000 MT AND FOUNDRIES - 400,000 MT).
C. SCRAP INVENTORY AS OF OCTOBER 31, 1974 - 364,000 MT.
D. CURRENT DAILY SCRAP CONSUMPTION - 3,500 MT.

2. WHILE INFORMATION PROVIDED BY BOFT IN THE PAST HAS GENERALLY BEEN RELIABLE, IT IS DIFFICULT TO COME UP WITH SOUND ESTIMATE OF SCRAP REQUIREMENTS FOR FIRST HALF OF 1975. BOFT REPORTS THAT STEEL MILLS AND FOUNDRIES WILL TAKE UP FULL FOURTH QUARTER 1974 EXPORT QUOTA FROM US BUT THERE ARE INDICATIONS THAT SOME MILLS AND FOUNDRIES MAY BE HARD PRESSED TO OPEN L/C'S
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BEFORE END OF 1974 FOR SCRAP PURCHASES OWING TO

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FINANCIAL DIFFICULTIES RESULTING FROM SLOWDOWN IN ECONOMY. IF DIFFICULTIES CONTINUE INTO 1975, ROC MAY NEED LESS SCRAP IN FIRST SIX MONTHS THAN BOFT NOW ESTIMATING. ANOTHER MAJOR UNDERTAINTY IS EFFECT RECENT GROC DECISION TO PERMIT CONSTRUCTION OF BUILDINGS OVER FOUR STORIES WILL HAVE ON STEEL DEMAND.

3. EMBASSY SUGGESTS, NEVERTHELESS, THAT WE USE BOFT ESTIMATE IN PROJECTING SCRAP DEMAND. IT IS BASED ON BEST ANALYSIS BOFT CAN MAKE AT THIS TIME OF REQUIREMENTS. WE WILL REPORT PROMPTLY ANY INFORMATION INDICATING THAT ESTIMATE IS, IN FACT, TOO HIGH. UNGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL, POLICIES, EXPORT QUOTAS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 20 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CollinP0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740335-0595
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Handling Restrictions: n/a
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ISecure: 1
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Reference: A) TAIPEI 6912, B) STATE 241649
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Review Comment: n/a
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Secure: OPEN
Status: NATIVE
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